

Hi I am Jim Rae, as well as being Hon. Treasurer to the Management Committee, I am also the Finance Governor to our wonderful Leechpool Primary School – and the man who tonight has the challenge of making a whole bunch of boring numbers seem interesting... but as my fellow Committee Members will know – ANYTHING with a plus sign at the end of the day keeps me smiling!

The Nursery and After School Club is a community asset, it is YOUR community asset, every penny of any surplus is ploughed-back into this community venture to ensure your children and those that follow them have the very best start in their educational lives they can be given.

Now to those boring numbers....

Given the reports by Our Manager, Administrator (former Manager) and Chair you will have noted the Operational changes/if not near revolution through a new Management structure, new and experienced qualified staff, and a marked expansion of operations through the addition of added sessions.

So, as you will see the Receipts and Payments for the financial year 2017-18 through THAT revolution shows a marked improvement over the previous year with a surplus of £27, 664 versus a deficit of £2,721 in the year 2016-17.

The Balance Sheet as at 31st August 2018 is as you will see very sound with Net Assets increased from £68K to just under £111K... and within this our combined bank balances have increased from £77 ½ K to £88k+.

Now how healthy is YOUR community asset?

For your information I include the latest 2018-19 Budget Update given by me to the Management Committee which indicates that I have given to the MC a strong indication that I see your Community Asset generating a very useful and needed surplus of around £22k in the year ending August 2019.

Ladies and Gentlemen thank you for bearing with me, if you have any questions now is the time to pitch them at me!

OK then here is a challenge from me to you How many of you will remember that this evening I gave you a BUDGET forecast of a £22k surplus to end August 2019, and how many of you will be present next year to quiz me if I am wrong ... or, how did I do it if I was correct?

